

Health Check and Balances

The ROI of Automation and Revenue Acceleration

As a healthcare provider, balancing patient care with operations, staffing, billing, receivables, compliance, and privacy is ever changing and complex. HCS Interactant offers an integrated platform of clinical and financial modules specifically designed to manage all aspects of long-term acute care hospitals, senior living, and behavioral health facilities.

Assumptions & Analysis

Utilizing industry standard data, below is a snapshot of how HCS Interactant can help you reduce costs, optimize staffing, improve patient care and accelerate receivables. The use case assumes a 10-person department focused on RCM earning an average of \$45,760 each, which equates to an hourly rate of \$22 or 37 cents per minute. The department is processing 3,235 claims a year with billable revenue of \$282,118,000.

Annual Number of Claims (3,235)			
	Manual Processing	HCS Interactant	Business Impact
Time to Process	19 Minutes	8 Minutes	58 Percent Reduction in Time and Cost
Total Staff Hours	1,024	431	
Total Billing Cost	\$30,732	\$12,940	Savings of \$17,792
Patient Revenue (\$282,118,000)			
Denial Rate	6 Percent	2 Percent	66 Percent Improvement
Additional Revenue by Reducing Denials			\$11,284,720
Net Collections Percentage	84 Percent	93 Percent	9 Percent Improvement
Additional Revenue by Improving Net Collections			\$14,105,900
Total Additional Revenue Potential			Increase of \$25,390,620

Business Outcomes



Annual Billing & Claims Processing Costs

58% Reduction



Annual Revenue Recognition

9% Increase



Total Cost Savings Plus Revenue Recognition

\$25,498,412 Increase



Return on Investment

20x



Schedule Your Organization's Health Check

See how HCS Interactant can improve your business. Contact us today to schedule a health check.